

RESOLUTION NO. 2002-132

**A RESOLUTION OF THE
CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING AIG VALIC AS THE SERVICE PROVIDER OF THE CITY OF ELK
GROVE STARS 401(a) RETIREMENT PLAN**

RESOLVED, that City of Elk Grove (hereinafter, "the Employer"), acting under the authority of its City Council, hereby establishes a retirement plan for the exclusive benefit of its employees and their beneficiaries; and,

RESOLVED, FURTHER, that the Employer hereby adopts said retirement plan, the provisions of which to be set out in a plan document; and,

RESOLVED, FINALLY, that the Employer hereby retains the right, from time to time, to amend, modify or discontinue all or any portion of said retirement plan without the consent of the employees participating in said plan, or the beneficiaries of any employees participating in said plan.

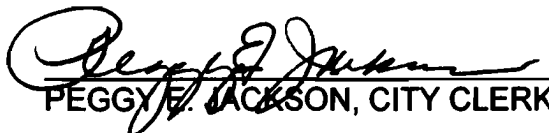
NOW, THEREFORE BE IT RESOLVED AND ORDERED, that the City Council, of the City of Elk Grove hereby adopts and approves the above foregoing, and for all matters incidental thereto, and to do and perform everything necessary to carry out the purpose of this resolution.

PASSED AND ADOPTED by the City Council of the City of Elk Grove, California, this 7th day of August 2002.




RICK SOARES, MAYOR of the
CITY OF ELK GROVE

ATTEST:



PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:



ANTHONY B. MANZANETTI,
CITY ATTORNEY

AYES: Leary, Cooper,
Briggs, Soares
NOES: None
ABSTAIN: None
ABSENT: Scherman